Report Of The Auditors To The Members Of Vidarbha Merchants Urban Co-operative Bank Limited Hinganghat

We have audited the attached Balance Sheet of **Vidarbha Merchants Urban co-operative Bank Limited, Hinganghat** (hereinafter referred as 'Bank') as at 31st March 2021 and also the Profit and Loss Account of the Bank for the year ended on that date annexed thereto, in which are incorporated in returns of both branches audited by us. These Financial Statements are the responsibility of the Bank's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the Accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1) The Balance sheet and Profit & Loss Account have been drawn up in forms 'A' and 'B' respectively of the Third Schedule to the Banking Regulation Act, 1949 (AACS).
2) We Report that
   a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory.
   b) The transactions of the branch, which have come to our notice, have within the powers of the Bank.
   c) The Returns received from the Branches of the Bank have been found adequate for the purpose of Our Audit.
   d) The balance sheet and Profit and Loss Account dealt by this Report are in agreement with the Books of Account and the Returns.
   e) In our Opinion, Proper Books of Account as required by Law have been kept by the Bank so far as appears from Our Examination of Those Books.
3) In our opinion, the Balance sheet, Profit and Loss Account comply with the applicable accounting standard except

AS-1	The accounting policies of the bank are not disclosed as a part of financial statements.
AS-3	Non disclosure of Cash Flow Statement
AS-6	Depreciation Accounting
AS-9	Recognition of income from commission, brokerage and locker rent on cash basis, the impact of which is not ascertainable.
AS-15	Employee Benefits

4) In our opinion and to the best of our information and according to the explanations given to us, and subject to our observations at Para 2,3 above the said accounts give true and fair view in conformity with the accounting principles generally accepted in India
   i) in the case of the Balance sheet, of the state of affairs of the Bank as at 31st March, 2021 and
   ii) In the case of the Profit and Loss Account, of the profit for the year ended on that date.
5) Bank has been allotted Audit Classification 'A' based Circular no. 2/176/1008 dated 20.03.2008.

Fro Yashraj Munot & Co.
Chartered Accuntants

(CA, Yashraj Munot)
Mem. No. 11595
FRN :- 122185W

YASHRAJ MUNOT & CO. ICAI M.NO. 111595 CHANDRAPUR CHARTERED ACCOUNTANTS

Date :- 31/07/2021
Place :- CHANDRAPUR